



Real Estate & Infrastructure

Weekly Newsletter

14th August to 20th August 2019

Real Estate Newsletter

Investment and Exit

OYO To Expand Footprint In Visakhapatnam By Investing Rs 100 Crore

17th August 2019.Franchise India

After entering the coastal city in November 2016, OYO Hotels & Home is now planning to expand its operations in Visakhapatnam. The hospitality firm is aiming to invest Rs 100 crore...[more](#)

In Order To Boost Its European Vacation Rental Biz, OYO Plans To Invest € 300 Million

16th August 2019.Franchise India

OYO Hotels & Homes will be investing € 300 million to strengthen its vacation home rental business in Europe. It will focus on building the largest vacation rental management service...[more](#)

Japan's Softbank plans to invest in Punjab's real estate sector

14th August 2019.ET Realty

Japan's Softbank Group on Tuesday evinced interest to invest in Punjab's real estate sector, with focus on student housing through OYO startup. Indian hotel start-up OYO is backed by...[more](#)

Hyderabad receives over Rs 10,000 crore investments in real estate sector in 4 years: JLL

14th August 2019.Financial Express

Hyderabad has attracted approximately Rs 10,100 crore worth of investments in real estate sector since the beginning of 2015 till the first half of 2019 as against Rs 1,800 crore from 2008 to 2014...[more](#)

Fund Raise

Clicbrics raises around \$3 million in pre-series A funding

14th August 2019.ET Realty

Delhi-based Clicbrics, a technology platform, has raised funding of around \$3 million from investors led by Manny Singh, founder of Kavi Fund, Peter Mann, fund manager at Gluskin...[more](#)

Merger And Acquisitions

Blackstone to acquire Coffee Day's tech park for Rs 3,000 crore

14th August 2019.ET Realty

Blackstone, along with southern developer Salarpuria Sattva, has closed the deal to acquire Coffee Day Enterprises' real estate venture Tanglin Developments, which owns a technology...[more](#)

CoWrks acquires The Uncube

14th August 2019.ET Realty

The Uncube has 2,500 members working across 200 locations in seven cities while CoWrks currently has 25 operational centres and 25,000 members spread across 2 million sq ft...[more](#)

Omaxe acquires 75% equity shares in Hartal Builders and Developers

14th August 2019.ET Realty

Omaxe has entered into an agreement to acquire 37,50,000 equity shares of Hartal Builders and Developers i.e. 75% equity shares for Rs 3.93 crore the company said in its BSE filing...[more](#)

PE Firm KKR To Buy 90% Stake In EuroKids, Marking Its Entry Into Education Sector In India

16th August 2019.Franchise India

KKR India will acquire around 90% of an education company, the EuroKids Group, for about Rs 1,500-2,000 crore. The EuroKids deal will be the third acquisition by the US-based firm...[more](#)

Joint Venture

Travel Portal 'UdChalo' Enters Hotel Segment By Collaborating With OYO & Fab Hotels

16th August 2019.Franchise India

UpCurve Business Services Private Limited's brand, udChalo, an Air Travel Online portal for Defence personnel, has collaborated with OYO and Fab Hotels to bring the hospitality service...[more](#)

Honeywell & Avasara Leadership Institute Collaborate To Bring World-Class STEM Education To Young Girls In Pune

14th August 2019.Franchise India

Avasara Leadership Institute has announced the launch of the Honeywell Center for Advancing Girls in Science, a transformative science, technology, engineering and math (STEM) program...[more](#)

Land

Parsvnath receives Rs 1,200 crore from RLDA

19th August 2019.ET Realty

Realty firm Parsvnath Ltd has received Rs 1,200 crore from Rail Land Development Authority (RLDA) as per a court order in a dispute related to a project here and said that the amount...[more](#)

Haryana initiates fresh talks on land for Hi-Tech township

15th August 2019.ET Realty

In Ghaziabad, Hi-Tech township is coming up along NH-9 and there, of the 6,000 acres required, only about 4,000 acres have been acquired by the developers, said Kanchan Verma, the...[more](#)

Hyderabad development body to auction 200 acres in Kokapet

17th August 2019.ET Realty

The Hyderabad Metropolitan Development Authority (HMDA) is planning to auction 200 acres in Kokapet in Rajendranagar mandal, which is likely to fetch Rs 5,000 crore going by the...[more](#)

Commercial

WeWork India leases 1.22 lakh sq ft from Panchshil Realty in Pune

16th August 2019.ET Realty

US-based co-working operator WeWork is expanding its India business and foraying into Pune market where it has taken on lease over 1.22 lakh sq ft office space to launch 24th centre...[more](#)

Real Estate Player Arvind SmartSpaces Eyes Mumbai & Hyderabad Markets For Expansion

16th August 2019.Franchise India

After Bengaluru and Pune, real estate player Arvind SmartSpaces (ASL), part of the Lalbhai family-led Arvind Group, is planning to expand to Mumbai and Hyderabad markets....[more](#)

Prestige Group looks to list commercial office portfolio

18th August 2019.Live Mint

Prestige Group plans to tap the public market, through a real estate investment trust (REIT) of its commercial office portfolio after about a year,encouraged by the investor response to India's...[more](#)

Gaurs group sells 1350 properties worth Rs 520 cr in April-June

17th August 2019.Economic Times

Realty firm Gaurs group on Saturday said it sold 1,350 housing and commercial units worth Rs 520 crore during the first quarter of this fiscal year.Of the total sales of 1,350 units, around 1,100...[more](#)

Sobha Ltd. launches tallest residential project at GIFT City

14th August 2019.Newsonprojects

Sobha Ltd., real estate developer, has launched Sobha Dream Heights, the first residential project of Gujarat International Finance Tec-City (GIFT City) - a global financial and technology hub...[more](#)

Education

Silicon Valley-Based TheCoderSchool Expanding Its Presence In New York

17th August 2019.Franchise India

Silicon Valley-based theCoderSchool is expanding into New York City. The school is set to launch three new locations throughout the greater New York City area in the fall...[more](#)

IIT-Tirupati gets ₹ 1,074 crore for new campus

14th August 2019.NewsonProjects

The Union Cabinet has sanctioned ₹ 1,074 crore to the Indian Institute of Technology (IIT), Tirupati in Andhra Pradesh.As per the Detailed Project Report (DPR), a campus for 2,500 students...[more](#)

Business leaders join hands to set up engineering university in Mohali

17th August 2019.TheHinduBusinessLine

In a bid to make contemporary technical education in India meet the needs of the 21st century, around 40 entrepreneurs have joined hands to set up Plaksha University.'Our aim is to make engineering...[more](#)

Hospitality

Four Points By Sheraton Mahabalipuram launches shuttle service "Four Points Mahabs Express" for its in-house guests

16th August 2019.Hospitality Biz

Four Points by Sheraton Mahabalipuram Resort and Convention Centre has recently introduced "Four Points Mahabs Express" - a shuttle service to discover Mahabalipuram and its beach...[more](#)

Accenture develops a new digital customer relationship management platform for Radisson Hotel Group's Americas portfolio

14th August 2019.Hospitality Biz

Accenture, leading global professional services company, providing a broad range of services and solutions in strategy, consulting, digital, technology and operations to business and industries...[more](#)

Treebo launches unbundled offering 'Hotel Superhero', 100 properties sign up in pre-launch phase

15th August 2019.Economic Times

Budget hotel brand Treebo Hotels has announced the launch of a new offering called 'Hotel Superhero'. Treebo said the platform which will empower small and medium sized hotels owners...[more](#)

Regulatory

Pune civic body's law panel objects to property tax relief recovery

17th August 2019.ET Realty

The civic body may not recover the 40% discount given to the self-occupied property owners for nearly five decades despite revoking the relief following a directive from the state government...[more](#)

Bhubaneswar civic body to stop home owners from running commercial operations

17th August 2019.ET Realty

The Bhubaneswar Municipal Corporation (BMC) has decided to make regular field visits to check whether house owners, who are using residential buildings for commercial purposes...[more](#)

Gujarat RERA orders forensic audit of Vadodara's San Lucas project

14th August 2019.ET Realty

In what could set a precedent for the state's realty sector, the Gujarat Real Estate Regulatory Authority (GujRERA) has ordered a forensic audit of an upcoming residential project in Vadodara...[more](#)

Centre working on amendments to RERA: Housing Secretary

20th August 2019.ET Realty

Union Housing and Urban Affairs Secretary Durga Shanker Mishra on Monday said the government is working towards amending several provisions of the Real Estate Regulations Act (RERA)...[more](#)

Rajasthan builders to pay more to register projects with RERA

18th August 2019.ET Realty

Developers in the state will have to shell out more money to register their projects with Real Estate Regulatory Authority (RERA). The regulatory authority has imposed standard fee along...[more](#)

Pune civic body plans to clear river banks of all constructions

14th August 2019.ET Realty

A proposal to shift flood-affected residents staying in areas under the blue or red flood lines to slum rehabilitation authority (SRA) buildings is set to be tabled before the civic body's standing...[more](#)

Infrastructure

Investment and Exit

Sembcorp invests ₹ 521 crore in Indian renewable business

17th August 2019.Live Mint

Sembcorp Industries, the Singapore-based energy and urban development company, has made an equity infusion of ₹ 521 crore (\$101.6 million) into its Indian arm, Sembcorp Energy India Ltd...[more](#)

Merger And Acquisitions

Adani to buy 70% stake in Krishnapatnam Port for over ₹ 5,500 crore

19th August 2019.Newsonprojects

Gautam Adani is looking to expand his ports empire by closing in on buying a 65-70 per cent stake in Krishnapatnam Port Company Ltd., the entity promoted by Hyderabad-based CVR...[more](#)

Fund Raise

L&T climbs on planning to raise Rs 1400 crore

14th August 2019.MoneyWorks4me

Larsen & Toubro (L&T) is planning to issue Rated, Listed, Unsecured, Redeemable Non-Convertible Debentures (NCDs) aggregating upto Rs 1400 crore on private placement basis...[more](#)

JSW Energy gets shareholders' nod to raise \$750 million via international bonds

14th August 2019.MoneyWorks4me

JSW Energy has received an approval from shareholders to raise around \$750 million (over Rs 5,000 crore) from international bond sale, which would used to fund expansion plans and...[more](#)

GIP eyes up to \$1 billion corpus for India-focused infra fund

18th August 2019.Live Mint

New York-based infrastructure fund manager Global Infrastructure Partners (GIP) has initiated talks to raise a India-focused infrastructure fund with a targeted corpus of as much as \$1 billion...[more](#)

Greenko Energy Holdings raises \$350 mn through corporate bond

14th August 2019.Live Mint

In a successive bond raise issue, GIC Holdings Pte. Ltd and Abu Dhabi Investment Authority (ADIA) backed Greenko Energy Holdings raised \$350 million through a corporate dollar bond...[more](#)

Warburg-backed CleanMax's founder on growth plan, policy woes and more

19th August 2019.VC Circle

Earlier this year, CleanMax Enviro Energy Solutions Pvt. Ltd raised Rs 275 crore from UK Climate Investments LLP to expand its...[more](#)

Joint Venture

KNR Construction enters into agreement with Cube Highways and Infrastructure

16th July 2019.MoneyWorks4me

KNR Construction has entered into Share Purchase Agreement on August 16, 2019 with Cube Highways and Infrastructure for KNR Shankarampet Projects (hereinafter referred to as the 'SPV')...[more](#)

PTC India signs agreement for 720 MW Mangdechhu plant in Bhutan

20th August 2019.MoneyWorks4me

PTC India has inked pact with Bhutan's Druk Green Power Corporation for buying surplus power from the 720 MW Mangdechhu hydro-power plant in Bhutan for the next 35 years...[more](#)

Road

Nagpur civic body gets only 113 of 1,000 plots for roads' expansion

19th August 2019.ET Realty

The Nagpur Municipal Corporation (NMC) has got a massive setback in the land acquisition process for widening of five major roads of the city. It has obtained only 113 of total 1,020 plots...[more](#)

Power

Centre set to launch integrated power scheme in 53 J&K towns

20th August 2019.ET Energy World

The Centre has decided to launch IT-enabled Integrated Power Development Scheme (IPDS) in 53 small towns of J&K to improve electricity supply to the people...[more](#)

NTPC eyes mega solar park in Kutch Gujarat

19th August 2019.Economic Times

State run-NTPC aims to set up a 5,000 mw-Ultra Mega Solar Power Park, at Kutch in Gujarat with estimated investments of Rs 20,000 crore, a top executive at the power generation company...[more](#)

Tata Power's JV to collaborate with Delhi Govt to provide education to out-of-school children

20th August 2019.MoneyWorks4me

Tata Power Delhi Distribution (TPDDL), a joint venture between Tata Power and the Government of NCT of Delhi, is going to collaborate with the Delhi government's education department...[more](#)

Corporate Action and Management

Goa's power grievance forum gets chairman after a year

19th August 2019.ET Energy World

Retired judge Desmond D'Costa was appointed as chairperson of the forum and has taken charge. The forum with its headquarters at Vidyt Bhavan has already sent out notices to parties...[more](#)

Birla veteran Muthukumar appointed CFO of ReNew Power

18th August 2019.Economic Times

Birla group veteran D Muthukumar has been appointed as chief financial officer of ReNew Power, according to a statement by the Gurugram-based renewable energy company...[more](#)

Best Regards



From the desk of,

Ajay Jain

Chairman & Managing Director

Monal Capital (P) Limited

Tel.: +91-22-4976 1501 | 4976 1601 | 47081900 Mobile: +91 9820304342 | [Email: ajay@monalcapital.com](mailto:ajay@monalcapital.com)

Ground Floor, B Wing, 902, Kanakia Wall Street, Andheri-Kurla Road, Andheri (East), Mumbai - 400 093, India, [Website: www.monalcapital.com](http://www.monalcapital.com)

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